

Abengoa, S.A. (the “**Company**”), in compliance with article 226 of the Restated Securities Market Act, informs the Spanish Securities Market Commission (Comisión Nacional del Mercado de Valores) of the following in relation to

## **Privileged information**

Following the privileged information published by the Company on 6 August 2020 (official registry number 416), the Company announces that its Board of Directors, after the meeting held today, has decided to file for the communication foreseen under article 5 bis of Law 22/2003, of 9 July, on Insolvency Proceedings (“**Insolvency Law**”), communication that will exclusively affect the individual company Abengoa, S.A. and which consists of communicating the Court of the beginning or continuation of negotiations to reach a refinancing agreement or to obtain accessions to an anticipated composition agreement.

It must be highlighted that this decision does not affect the Restructuring agreements signed on 6 August 2020 with respect to the financing of the group headed by Abengoa Abenewco 1, S.A.U., and which are currently opened for accessions of the different group of creditors.

The decision to file the communication under article 5 bis of the Insolvency Law has been adopted after having obtained the corresponding external advice and with the objective of protecting the interests of the Company’s creditors and shareholders, giving additional time to reach the necessary agreements with the Company’s creditors.

In this sense, it must be noted that from 19 May 2020 (date on which the Company presented its H2 2019 financial results) the company Abengoa, S.A. is under a mandatory cause for dissolution according to article 363.1 e) of the Companies Act, with a negative net equity of 388M, as a consequence of the valuation carried out by an independent expert of the stake that the Company indirectly holds in Abengoa Abenewco 1, S.A.U., holding company of all businesses. The impairment of such stake results from the valuation of the business of the group based on the Updated Business Plan communicated to the market on 19 May 2020 and once the foreseen impact of the Covid-19 had been registered.

Given the situation and the need to adopt a resolution within two months following the end of the alarm state (*estado de alarma*) (that is, 21 August 2020), by application of article 40.10 of Royal Decree-Law 8/2020, of 17 March on urgent extraordinary measures to face the economic and social impact of COVID-19, the Company has decided to adopt this measure in order to have more time to continue and finalize its negotiations with creditors of the individual company Abengoa, S.A..

The application has been filed today before the competent court in Seville.

The Company will hold a public conference call on 26 August 2020 exclusively dedicated to the situation of Abengoa, S.A. The time and connection details for the conference call will be communicated in due course.

*Pursuant to article 228.1 of the Restated Securities Market Act, the Company informs that the information contained herein is considered privileged information in the terms described*

# ABENGOA

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*in Regulation (EU) n.º 596/2014 of the European Parliament and the Board from April 16, 2014.*

Seville, 18 August 2020