

02.5 Consolidated cash flow statements



Consolidated cash flow statements for the years 2016 and 2015

- Amounts in thousands of euros -

	Note (1)	2016	2015 (2)
I. Profit for the year from continuing operations		(4,262,660)	(823,710)
Non-monetary adjustments			
Depreciation, amortization and impairment charges	5	1,900,720	372,820
Finance (income)/expenses		718,959	472,944
Fair value gains on derivative financial instruments	30	1,616	37,127
Shares of (profits)/losses from associates	11	587,375	8,307
Income tax	31	371,566	88,427
Changes in consolidation and other non-monetary items		428,980	(324,840)
II. Profit for the year from continuing operations adjusted by non monetary items		(753,444)	(168,925)
Variations in working capital and discontinued operations			
Inventories		66,860	(29,518)
Clients and other receivables		263,351	(59,472)
Trade payables and other current liabilities		(751,252)	(666,487)
Financial investments and other current assets/liabilities		344,433	257,097
Elimination of flows from discontinued operations		11,164	(370,686)
III. Variations in working capital and discontinued operations		(65,444)	(869,066)
Income tax paid		(1,578)	(20,771)
Interest paid		(83,237)	(829,285)
Interest received		17,989	39,501
Elimination of flows from discontinued operations		58,074	376,313
IV. Received/(paid) for interest and income tax		(8,752)	(434,242)
A. Net cash used provided by operating activities from continuing operations		(327,640)	(1,472,233)
Acquisition of subsidiaries	11	-	(28,558)
Investment in property, plant & equipment	9 & 10	(60,484)	(103,667)
Investment in intangible assets	8 & 10	(180,278)	(2,077,738)
Other non-current assets/liabilities		-	(76,260)
Elimination of flows from discontinued operations	7	68,328	751,593
I. Investments		(172,434)	(1,534,630)
Acquisition of subsidiaries		490,628	210,360
Disposals related to the sale of assets to Abengoa Yield (ROFO 2 & 4)	6.2	-	367,659
Investment in property, plant & equipment	9 & 10	2,602	3,736
Investment in intangible assets	8 & 10	11,676	-
Other non-current assets/liabilities		53,605	-
Elimination of flows from discontinued operations	7	(380,696)	-
II. Disposals		177,815	581,755
B. Net cash used in investing activities from continuing operations		5,381	(952,875)
Proceeds from loans and borrowings		487,703	4,010,162
Repayment of loans and borrowings		(496,215)	(2,455,799)
Dividends paid to company's shareholders		-	(90,235)
Initial Public Offering of subsidiaries	6.2	-	331,855
Share capital increase with non-controlling interest by Abengoa Yield to fund	6.2	-	301,863
Other finance activities		-	46,377
Elimination of flows from discontinued operations		223,615	(158,236)
C. Net cash provided by financing activities from continuing operations		215,103	1,985,987
Net increase/(decrease) in cash and cash equivalents		(107,156)	(439,121)
Cash, cash equivalents and bank overdrafts at beginning of the year	17	680,938	1,810,813
Translation differences cash or cash equivalent		5,168	(61,129)
Elimination of cash and cash equivalents classified as assets held for sale during the year		25,939	(37,609)
Elimination of cash and cash equivalents classified as discontinued operations during the year		(327,100)	(592,016)
Cash and cash equivalents at end of the year		277,789	680,938

(1) Notes 1 to 33 form an integral part of these Consolidated condensed interim financial statements as of December 31, 2016

(2) Restated figures, see Note 7 Assets held for sale and discontinued operations