

National Securities Market Commission  
Área de Mercados. Dirección de Supervisión  
c/ Miguel Ángel, 11 -1ª  
28010 – Madrid  
Madrid, 4 August 2009

Dear Sirs,

For the purposes of complying with article 82 of Act 24/1988 of the Securities Market Act, Abengoa, S.A. ("**Abengoa**" or the "**Company**") hereby informs the National Securities Market Commission of the following significant fact:

- I.** Reference is made to relevant facts notified on 25 and 26 June and 24 and 27 July 2009 in which the Company notified of the execution of an issue of notes exchangeable into shares in the Company in the amount of two hundred million euros (EUR 200,000,000), their full subscription and payment and the approval by the General Extraordinary Shareholders' Meeting of the possibility of converting the notes into newly issued shares in the Company.
- II.** As a continuation of the above information, the Company communicates that, on 31 July 2009, the resolutions adopted by the General Shareholders' Meeting were registered in the Mercantile Registry of Seville.
- III.** Consequently, the Company may opt to meet its obligations resulting from the exercise by the noteholders of their conversion right by means of the delivery of newly issued shares in the Company.

Yours faithfully,

Miguel Ángel Jiménez-Velasco Mazarío  
Secretary General